

MANAKSIA INDUSTRIES LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
Corporate Identity Number : L27100WB2011PLC161235
Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Sec/Indus/91

Dated: 12.11.2016

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,

Outcome of Board Meeting held on 12th November, 2016

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 2.45 P.M. and concluded at 3.45 P.M., has inter-alia, considered, approved and adopted the Un-audited Financial Results (both Standalone and Consolidated) for the quarter and half-year ended 30th September, 2016. A copy of the Un-audited Financial Results for the quarter and half-year ended 30th September, 2016 along with the Limited Review Report of Statutory Auditors on both Standalone and Consolidated Results is enclosed for your reference and record.

Thanking you,

Yours faithfully,
For Manaksia Industries Limited

Sandeep Sultania

Sandeep Kumar Sultania
(Company Secretary)
Membership No.: 013546


Encl: a/a

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANAKSIA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone & Consolidated Unaudited Financial Results for the quarter and Six Months ended 30th September, 2016 and Standalone & Consolidated Unaudited Statement of Assets & Liabilities as at 30th September, 2016 of **MANAKSIA INDUSTRIES LIMITED** (the "Company"), and its Subsidiaries. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these Financial Statements based on our Review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the Consolidated unaudited financial results of the group included in the statement, we did not review revenues of Rs. 328.97 & 1381.54 Lakhs for the Quarter & Six Months ended 30th September, 2016 respectively, profit after tax (excluding minority interest) of Rs. 195.66 & 857.50 Lakhs for the Quarter & Six Months ended 30th September, 2016 respectively, pertaining to certain subsidiaries whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the consolidated unaudited financial results for the Quarter & Six Months ended 30th September, 2016, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as stated above, and on consideration of reports of other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone & Consolidated Unaudited Financial Results and Standalone & Consolidated Unaudited Statement of Assets & Liabilities, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the **SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**, Read with its Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SRB & Associates**
Chartered Accountants
Firm's Registration No. 310009E

Place-Kolkata
Date-12th November, 2016


Sanjit Patra
(Partner)
Membership No. 056121

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

		Standalone				Consolidated				(Rs. in Lacs)	
		QUARTER ENDED		HALF YEAR ENDED		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30th		30th		30th		30th		31st March	
		September, 2016		September, 2015		September, 2016		September, 2015		2016	
		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
	Particulars	1727.95	2894.24	5281.17	4622.19	10171.41	15738.20				
	1. Income from Operations										
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1087.63	1527.47	2977.07	2615.10	5809.43	9542.77				
	(b) Other Operating Income	305.05	713.71	112.55	1018.76	195.02	1858.13				
	Total Income from Operations	2033.00	3607.95	5393.72	5640.95	10366.43	17596.33				
	2. Expenses										
	(a) Cost of materials consumed	1623.60	2670.82	5064.49	4294.42	9727.94	15259.46				
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(253.71)	87.11	(33.42)	(166.60)	(246.76)	(404.17)				
	(c) Employee benefits expense	302.82	353.32	584.13	656.14	1043.98	1748.05				
	(d) Depreciation and amortisation expense	97.39	96.98	749.37	194.37	1424.48	1474.70				
	(e) Other expenses	389.47	605.94	787.34	995.41	1696.81	2898.11				
	Total Expenses	1623.60	2670.82	5064.49	4294.42	9727.94	15259.46				
	3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	409.40	937.13	329.23	1346.53	638.49	2336.87				
	4. Other Income	88.82	62.61	91.41	151.43	247.62	458.17				
	5. Profit/(Loss) from ordinary activities before finance costs (3+4)	498.22	999.74	420.64	1497.96	886.11	2795.04				
	6. Finance Costs	215.43	228.06	230.36	443.49	459.38	874.53				
	7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	282.79	771.68	190.28	1054.47	426.73	1920.51				
	8. Exceptional Item (Exchange Fluctuation)	8.58	18.54	(12.41)	27.12	41.49	67.06				
	9. Profit/(Loss) before Tax & Minority Interest (7-8)	274.21	753.14	202.69	1027.35	385.24	1853.45				
	10. Tax expense (Current & Deferred)	(5.90)	13.10	(1.07)	7.20	(52.20)	(59.00)				
	11. Net Profit/(Loss) for the period (9-10)	280.11	740.04	203.76	1020.15	437.44	1912.45				
	12. Minority Interest	(0.16)	(0.20)	(0.06)	(0.36)	(0.02)	(1.02)				
	13. Net Profit/(Loss) after taxes and minority interest (11-12)	280.27	740.24	203.82	1020.51	437.46	1913.47				
	14. Paid-up Equity Share Capital (Face Value per share : Re.1/-)	655.34	655.34	655.34	655.34	655.34	655.34				
	15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	9369.54									
	16. Earnings per share (after Extra ordinary items) (of Re 1/- each) (Not annualised):										
	Basic & Diluted (Rs)	0.43	1.13	0.31	1.56	0.67	2.92				
		(0.53)	(0.11)	0.25	(0.06)	0.12	0.13				

Notes :

- (1) The financial results of the Company for the quarter ended 30th Sept 2016 have been recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th November 2016.
- (2) Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
- (3) Figures for the previous periods have been re-stated/ re-grouped/ re-arranged, wherever considered necessary.
- (4) Standalone & Consolidated Financial results of the Company for the quarter and half year ended 30th Sept 2016 are available at Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

For and on behalf of Board of Directors
For **Manaksia Industries Limited**



Basant Kumar Agrawal
(Chairman Cum Managing Director)
DIN - 00520558

Place **Kolkata**
Date **12.11.2016**



To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email manaksiagreen@linkintime.co.in for receiving Annual Report and other communication in electronic mode.

MANAKSIA INDUSTRIES LIMITED
Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001
Statement of Assets and liabilities

(Rs. in Lacs)

Particulars	Consolidated		Standalone	
	As at 30th September 2016 (Unaudited)	As at 31st March 2016 (Audited)	As at 30th September 2016 (Unaudited)	As at 31st March 2016 (Audited)
EQUITY AND LIABILITIES				
(a) Share capital	655.34	655.34	655.34	655.34
(b) Reserves and surplus	19,279.68	17,589.18	9,532.14	9,369.54
Sub-total - Shareholders' funds	19,935.02	18,244.52	10,187.48	10,024.88
Minority Interest	172.04	174.97		
Non-current liabilities				
(a) Long-term borrowings	1,434.23	1,435.67	1,434.23	1,435.67
(b) Deferred tax liabilities (net)	310.25	311.15	310.25	311.15
(c) Long-term provisions	291.68	291.68	291.68	291.68
Sub-total - Non-current liabilities	2,036.16	2,038.50	2,036.16	2,038.50
Current liabilities				
(a) Short-term borrowings	4,463.18	4,805.92	4,463.18	4,805.91
(b) Trade payables	7,761.57	8,417.66	223.96	178.23
(c) Other current liabilities	1,711.48	1,648.03	1,287.51	1,227.87
(d) Short-term provisions	229.76	148.19	187.24	109.57
Sub-total - Current liabilities	14,165.99	15,019.80	6,161.89	6,321.58
TOTAL - EQUITY AND LIABILITIES	36,309.21	35,477.79	18,385.53	18,384.96
ASSETS				
Non-current assets				
(a) Fixed assets	11,953.62	11,837.02	3,451.51	3,594.49
(b) Non-current investments	0.03	0.03	3,239.30	3,239.30
(c) Long-term loans and advances	73.96	73.96	73.96	73.96
Sub-total - Non-current assets	12,027.61	11,911.01	6,764.77	6,907.75
Current assets				
(a) Inventories	6,101.97	5,574.32	5,472.28	4,935.21
(b) Trade receivables	6,342.86	6,002.88	4,074.86	3,846.30
(c) Cash and cash equivalents	111.58	128.50	63.38	76.58
(d) Short-term loans and advances	11,725.19	11,861.08	2,010.24	2,619.12
Sub-total - Current assets	24,281.60	23,566.78	11,620.76	11,477.21
TOTAL - ASSETS	36,309.21	35,477.79	18,385.53	18,384.96

