



INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANAKSIA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone & Consolidated Unaudited Financial Results of MANAKSIA INDUSTRIES LTD (the "Company"), for the Quarter ended 30th June, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these Financial Statements based on our Review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the Consolidated unaudited financial results of the group included in the statement, we did not review revenues of Rs.1052.57 Lakhs for the Quarter ended 30th June, 2016, profit after tax (excluding minority interest) of Rs.661.84 Lakhs for the Quarter ended 30th June, 2016, pertaining to certain subsidiaries whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the consolidated unaudited financial results for the Quarter ended 30th June, 2016, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as stated above, and on consideration of reports of other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Read with Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place-Kolkata
Date-12th August, 2016



For SRB & Associates
Chartered Accountants
(Firm's Registration No. 310009E)

Sanjit Patra
Partner
(Membership No. 056121)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Standalone				Consolidated			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
30th June 2016	31st March 2016	30th June 2015	31st March 2016	30th June 2016	31st March 2016	30th June 2015	31st March 2016
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Particulars							
1. Income from Operations							
2435.82	2613.20	2953.67	9869.56	2894.24	3360.69	4890.24	15736.20
119.56	112.05	82.47	396.29	713.71	1573.89	82.47	1858.13
2555.38	2727.25	3036.14	10265.85	3607.95	4934.58	4972.71	17596.33
2. Expenses							
1173.97	1464.72	1962.21	6061.91	1527.47	1080.52	2832.36	9542.77
87.11	157.31	(226.52)	(422.17)	87.11	161.68	(213.34)	(404.17)
338.71	418.41	320.87	1459.02	353.32	433.93	459.85	1748.05
96.98	99.54	118.77	434.88	96.98	99.54	675.11	1474.70
598.99	679.44	716.28	2525.22	605.94	691.37	909.47	2898.11
2295.76	2819.42	2891.61	10058.86	2670.82	3367.04	4663.45	15259.46
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)							
259.62	(92.17)	144.53	206.99	937.13	1567.54	309.26	2336.87
71.02	85.42	49.47	322.91	62.61	77.97	156.21	458.17
330.64	(6.75)	194.00	529.90	999.74	1645.51	465.47	2795.04
220.80	202.69	228.34	869.93	228.06	205.30	229.02	874.53
109.84	(209.44)	(34.34)	(340.03)	771.68	1440.21	236.45	1920.51
18.54	18.86	53.90	67.06	18.54	18.86	53.90	67.06
91.30	(228.30)	(88.24)	(407.09)	753.14	1421.35	182.55	1853.45
13.10	4.11	(51.13)	(59.00)	13.10	(4.11)	(51.13)	(59.00)
78.20	(224.19)	(37.11)	(348.09)	740.04	1425.46	233.68	1912.45
				(0.20)	(0.42)	0.04	(1.02)
78.20	(224.19)	(37.11)	(348.09)	740.24	1425.88	233.64	1913.47
12. Paid-up Equity Share Capital (Face Value per share : Rs.1/-)							
655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34
13. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year							
			9369.54				17389.18
14. Earnings per share (after Extra ordinary items) (of Rs 1/- each) (Not annualised):							
0.12	(0.34)	(0.06)	(0.53)	1.13	2.18	0.36	2.92



Notes :

- (1) The financial results of the Company for the quarter ended 30th June 2016 have been recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th August 2016.
- (2) Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
- (3) The figures for the quarter ended 31st March 2016, are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of financial year 2015-2016.
- (4) Figures for the previous periods have been re-stated/ re-grouped/ re-arranged, wherever considered necessary.
- (5) Standalone & Consolidated Financial results of the Company for the quarter ended 30th June 2016 are available at Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place **Kolkata**
Date **12.08.2016**

For and on behalf of Board of Directors
For **Manaksia Industries Limited**



Basant Kumar Agrawal
(Chairman Cum Managing Director)
DIN - 00520558

