


## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANAKSIA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone & Consolidated Unaudited Financial Results for the quarter and Six Months ended 30<sup>th</sup> September, 2016 and Standalone & Consolidated Unaudited Statement of Assets & Liabilities as at 30<sup>th</sup> September, 2016 of **MANAKSIA INDUSTRIES LIMITED** (the "Company"), and its Subsidiaries. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these Financial Statements based on our Review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the Consolidated unaudited financial results of the group included in the statement, we did not review revenues of Rs. 328.97 & 1381.54 Lakhs for the Quarter & Six Months ended 30<sup>th</sup> September, 2016 respectively, profit after tax (excluding minority interest) of Rs. 195.66 & 857.50 Lakhs for the Quarter & Six Months ended 30<sup>th</sup> September, 2016 respectively, pertaining to certain subsidiaries whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the consolidated unaudited financial results for the Quarter & Six Months ended 30<sup>th</sup> September, 2016, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as stated above, and on consideration of reports of other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone & Consolidated Unaudited Financial Results and Standalone & Consolidated Unaudited Statement of Assets & Liabilities, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the **SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**, Read with its Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SRB & Associates**  
Chartered Accountants  
Firm's Registration No. 310009E

Place-Kolkata  
Date-12<sup>th</sup> November, 2016

  
**Sanjit Patra**  
(Partner)  
Membership No. 056121



**Notes :**

- (1) The financial results of the Company for the quarter ended 30th Sept 2016 have been recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th November 2016.
- (2) Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
- (3) Figures for the previous periods have been re-stated/ re-grouped/ re-arranged, wherever considered necessary.
- (4) Standalone & Consolidated Financial results of the Company for the quarter and half year ended 30th Sept 2016 are available at Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

For and on behalf of Board of Directors  
For **Manaksia Industries Limited**



**Basant Kumar Agrawal**  
(Chairman Cum Managing Director)  
DIN - 00520558

Place **Kolkata**  
Date **12.11.2016**



To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email [manaksiagreen@linkintime.co.in](mailto:manaksiagreen@linkintime.co.in) for receiving Annual Report and other communication in electronic mode.

**MANAKSIA INDUSTRIES LIMITED**  
Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001  
Statement of Assets and liabilities

(Rs. in Lacs)

Particulars	Consolidated		Standalone	
	As at 30th September 2016	As at 31st March 2016	As at 30th September 2016	As at 31st March 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>EQUITY AND LIABILITIES</b>				
(a) Share capital	655.34	655.34	655.34	655.34
(b) Reserves and surplus	19,279.68	17,589.18	9,532.14	9,369.54
<b>Sub-total - Shareholders' funds</b>	19,935.02	18,244.52	10,187.48	10,024.88
Minority Interest	172.04	174.97		
<b>Non-current liabilities</b>				
(a) Long-term borrowings	1,434.23	1,435.67	1,434.23	1,435.67
(b) Deferred tax liabilities (net)	310.25	311.15	310.25	311.15
(c) Long-term provisions	291.68	291.68	291.68	291.68
<b>Sub-total - Non-current liabilities</b>	2,036.16	2,038.50	2,036.16	2,038.50
<b>Current liabilities</b>				
(a) Short-term borrowings	4,463.18	4,805.92	4,463.18	4,805.91
(b) Trade payables	7,761.57	8,417.66	223.96	178.23
(c) Other current liabilities	1,711.48	1,648.03	1,287.51	1,227.87
(d) Short-term provisions	229.76	148.19	187.24	109.57
<b>Sub-total - Current liabilities</b>	14,165.99	15,019.80	6,161.89	6,321.58
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>36,309.21</b>	<b>35,477.79</b>	<b>18,385.53</b>	<b>18,384.96</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed assets	11,953.62	11,837.02	3,451.51	3,594.49
(b) Non-current investments	0.03	0.03	3,239.30	3,239.30
(c) Long-term loans and advances	73.96	73.96	73.96	73.96
<b>Sub-total - Non-current assets</b>	12,027.61	11,911.01	6,764.77	6,907.75
<b>Current assets</b>				
(a) Inventories	6,101.97	5,574.32	5,472.28	4,935.21
(b) Trade receivables	6,342.86	6,002.88	4,074.86	3,846.30
(c) Cash and cash equivalents	111.58	128.50	63.38	76.58
(d) Short-term loans and advances	11,725.19	11,861.08	2,010.24	2,619.12
<b>Sub-total - Current assets</b>	24,281.60	23,566.78	11,620.76	11,477.21
<b>TOTAL - ASSETS</b>	<b>36,309.21</b>	<b>35,477.79</b>	<b>18,385.53</b>	<b>18,384.96</b>

